Board Meeting March 2026

The Board met on 26th March 2026. Nine Board Directors attended the meeting. Also present were members of the Executive Team, the Interim Director of Homes, the Governance & Risk Manager, the Contracts and Procurement Manager, the Head of Development, and the Head of Financial Planning and Treasury.

The Board meeting was observed by a newly appointed Board member and representatives from Tenant Participation Advisory Service (TPAS) and David Tolson Partners (DTP).

At its March 2026 meeting, the Board considered a range of governance, performance and operational matters. Below is a summary of the key items noted and approved from the highlighted sections of the meeting record.

Items approved by the Board

- The appointment of an Interim Chief Financial Officer.
- The minutes of the previous meetings.
- SLH’s new Business Strategy, *Your Home, Our Community*.
- The 2026/27 Budget and Long Term Financial Plan, including confirmation that financial headroom remains above required limits.
- The annual update to the Resilience Plan Policy.
- Revised financial appraisal parameters, effective from 1 April 2026.
- The appointment of Nick Paxman to the Board.
- The appointment of Nick Paxman and Claire Stone to the Investment and Development Committee.
- The appointment of Chelsea Turrell, Alison Benson, Peter Miles, Godfrey Evans, Karl Tchumak and Pauline Vaughan as Independent Specialist Members of the Housing and Communities Committee.
- The duties of the Company Secretary and the re-appointment of the Company Secretary.
- Updated terms of reference for the Housing and Communities Committee.
- The award of the materials contracts to Travis Perkins and City Electrical Factors.
- The updated Complaints Policy and Compensation Policy.
- Confirmation that the P10 Key Performance Indicator results are in line with expected parameters and that any remedial actions are appropriate.
- The 2026/27 Business KPI targets, including new value for money targets.
- The revised Fire Safety Policy

Items noted by the Board

- The Chair confirmed that the Chief Executive’s probationary appraisal had been completed, and that Pam Mastrantonio had been confirmed in post.
- Update reports from the Chairs of the Audit and Risk Committee, Development Committee and Residents Forum.
- The Health and Safety update.
- The Director of Finance report, including progress on the Lune Valley Rural Housing Association merger and confirmation that key approvals had been received to continue the Transfer of Engagements process.
- Progress against the Governance Improvement Plan, alongside updates on the Lune Valley merger, committee structure, the 2026 appraisal process and CH&PS subsidiary strike-off status.
- The Q3 Customer Report.
- The latest risk register including the four risks currently outside appetite and the actions being taken to address them.
- The Projects Update, including benefits delivered and outcomes for residents.
- The Property Compliance report for assurance.
- Financial performance for the period ended 31 January 2026.