

Board Meeting June 2025

The Board met on the 12th of June 2025 in the Windermere room at Bridge Mills Offices. Nine Board Directors attended the meeting. Also in attendance were Executive Team members as well as three Heads of Service, the Chair of Residents Forum and two auditor consultants.

- The minutes of the meeting held 20.03.25 were approved as a true and accurate record.
- The Chair shared a verbal update as part of an in-camera session which included the appointment of the incoming Chief Executive, Pam Mastrantonio in August 2025. The recruitment evaluation process included feedback from a panel of customers, staff, and some Residents Forum members. The resignation of Sarah Swindley as a Board Director and the completion of the Chief Executive's appraisal.
- The Chair's of the Audit & Risk Committee and Development Committee provided the Board with key considerations and escalations relating to their Committee meetings.
- The Acting Chair of Residents Forum gave the Board an update on issues which were discussed at the Residents Forum meeting.
- The Board approved the Governance & Board Effectiveness Review report from DTP, with the recommendations to be included in an updated Governance Improvement Plan.
- The Board approved the annual reports of the Chairs of the Committees and Resident Forum.
- The Board noted that the Board will discuss Skills, Succession planning and Composition at the Board meeting in September.
- The Board reviewed and approved the proposed budget for 2025/26, having analysed forecast financial performance in respect of funders' financial covenants, Financial Golden Rules compliance and analysis of the Value for Money (VfM) Metrics forecast.
- The Board reviewed and approved the 2025 Long Term Financial Plan which will be utilised to complete the Financial Forecast Return to go to the Regulator in advance of the deadline of 30 June 2025.
- The Board reviewed the stress test scenarios, including the analysis of the modelled financial covenant breaches and the proposed mitigation actions.
- The Board reviewed and approved the annual update of the Resilience Plan Policy.
- The Board approved the Treasury Strategy prepared by David Tolson Partnership (DTP).



- The Board agreed to convene a Funding Panel, consisting of Board members, to critically challenge and oversee the process of selecting new funding and reporting to Board funding proposals to include four Board Directors.
- The Board noted that no amendments are proposed in respect of the Treasury Management Practices and Policy.
- The Board approved the High Sparrowmire, Kendal development scheme.
- The Board approved the Nelson Street, Lancaster development scheme
- The Board approved the Complaint Handling Code self-assessment. The Board also approved the Annual Complaints and Service Improvement Report 2024-25, along with the governing body statement.
- The Board noted the Q4 Customer Report.
- The Board approved the Key Performance Indicator Q4 results and the remedial actions.
- The Board noted the latest risk register and proposed 'route back to appetite' actions.
- The Board approved the TSM performance outturns ahead of submission to the regulator and noted the positive outcome of the TSM internal audit (held in May 2025).
- The Board noted and approved the Year End 31st of March 2025 Finance Report.
- The Board thanked the Chief Executive for 10 years of hard work and dedication to SLH.