

## **Board Meeting March 2025**

The Board met on the 20<sup>th</sup> of March in the Windermere room, Bridge Mills, Kendal. Ten Board directors attended the meeting. Also in attendance were Executive Team Members, The Head of Financial Planning & Treasury, Head of Development and Head of Neighbourhoods.

- The minutes of the meeting held on 21.05.25 were approved as a true record.
- The minutes of the Board Strategy event held on 20.02.25 were approved as a true record.
- The Board approved the tenancy scrutiny report on data protection, data security, and access to information. The Board thanked the group and representative in attendance for their contribution to the report & recommendations which were accepted in full.
- The Board approved the development scheme contract at Yewbarrow Lodge, Grange-over-Sands.
- The Board reviewed and approved the Major Works Investment Programme 2025/26 and were assured on compliance with the Decent Homes Standard as well as corporate targets related to Energy Efficiency and customer satisfaction.
- The Board approved the proposed approach to achieving efficiencies and cost savings, and approach to risk mitigation measures to ensure that VfM is achieved.
- The Board approved the proposed budget for 2025/26, agreeing to receive an updated budget at the next meeting following the final outcome of the Warm Homes Grant.
- The Board approved the opportunity to exit the Local Government Pension Scheme and that colleagues in LGPS will be offered the Social Housing Pension Scheme (SHPS) Defined Benefit (DB) 60th CARE as an alternative pension option.
- The Board approved the revised financial appraisal parameters as recommended by the Development Committee at their January 25 meeting.
- The Board approved the updated Governance & Delegation Framework.
- The Board approved the updated Procurement & Contract Management Strategy.
- The Board noted the Q3 Business Performance Report and approved the targets for 2025/26.