

Summary of Board Meeting May 2023

The Board met 11th May 2023 in the Windermere room at Bridge Mills. The meeting was attended by Eleven Board Directors.

Also in attendance were Executive Team Members, the Financial Planning & Treasury Manager, operational Assistant Director & Project Lead for Registered Social Housing and the Director of David Tolson Partnership.

The Board meeting was observed by the Assistant Director & Project Lead for Registered Social Housing, as part of the Regulatory In-depth Assessment process (IDA).

- The Board approved the Board minutes of 23rd February 2023 and 23rd March 2023.
- The Board noted the Chairs report referring to the resignation of the Tenant Board Member. The Board agreed that the tenant Board and Committee representation would be considered as part of the wider review of customer voice.
- The Board considered the Chief Executives report which provided an update on the Social Housing Regulation Bill, Tenant Satisfaction Measures, and the amendment to the Social Housing Regulation whereby a foundation degree or Level 5 qualification for senior housing executives and a Level 4 for Senior Housing Managers would be required. The Chief Executive report highlighted the refocus on the Housing Ombudsman's spotlight report on anti-social behaviour (ASB) and advised that SLH had carried out a self-assessment against the recommendations and would monitor the implementation of actions out of this. The Chief Executive announced that SLH had been shortlisted for "Unlock Net Zero Awards" and that an open event would take place on 5th July to visit Halton, and a separate visit to be arranged for Boon Town Community Land Trust
- Following a presentation from the Director of David Tolson Partnership on the 2023/24 Treasury Strategy the Board approved:
 - the Treasury Policy and Treasury Management Practices.
 - the Annual Treasury Strategy prepared by David Tolson Partnership (DTP), the Board-retained Treasury Advisors.
 - formation of a Funding Panel to review, and as appropriate subsequently recommend to the Board for approval, revised Financial Covenant proposals that are expected to be received from Nat West
 - the appointment of legal advisors to support the review and recommendation of revised Financial Covenant loan documentation from Nat West.
- The Board considered the Governance update and provided feedback on the Indicative Board Training Plan and annual training schedule for 2023/24.
- The Board also approved:
 - appointment of Martyn Nicholson as a co-opted member of the Development Committee.

- The Board Expenses Policy.
 - the Development Committee and the Audit & Risk Committee annual reports.
 - the Annual Improvement Programme.
 - Amendments to the Rent and Service Charge Policy.
 - That the Business performance Report Q4 results were in line with expected parameters and any remedial actions are appropriate and agreed.
 - the KPI targets for 2023/24, which aligned to the Business Strategy and Tenant Satisfaction Measures (TSMs).
 - The changes to the Delivery Plan.
- The Board noted the April draft Development Committee and draft Audit & Risk Committee minutes.