

## **Board Meeting February 2021**

The Board met on the 11<sup>th</sup> February 2021 via Teams Meeting. The meeting was attended by eleven Board Directors.

Also in attendance were Executive team members, Finance Managers, Head of Housing and Business Transformation and one observer.

Guests included Golden Marzipan and David Tolson Partnership.

- Minutes of the Board meeting held on the 12<sup>th</sup> November 2020 and the 15<sup>th</sup> December (special meeting) were approved as a true and accurate record.
- The Board noted the content of the Chief Executive Report.
- The Board reviewed and approved the budget for 2021/22, noted the VFM Metrics forecast, that the budget meets loan covenants and has been aligned to the 2025 Business Strategy.
- The Board noted Q3 performance report.
- The Board agreed to increase the risk likelihood assessment of Covid from 'major' to 'critical'.
- The Board discussed the financial plan they considered the contents of the report, discussed the stress testing scenarios to be carried out and noted progress made to date.
- The Board noted the Draft Development Committee minutes.