

## **Board Meeting December 2020 – Special Meeting**

The Board met on the 15<sup>th</sup> December 2020 at via Teams Meeting. The meeting was attended by eleven Board Directors.

Also in attendance was the Chief Executive of SLH and an observer.

- The Board agreed to the revised Remuneration & Governance Committee recommendation of an annual pay increase offer of 1.5% effective from April 2021 and a one-off payment, of £500 gross to each employee (pro-rata and meeting the qualifying period)
- The Board approved and signed off on Natwest restated loan facility due to an increase in borrowing with a restructure of the revolving credit facility (RCF).