

## **Board Meeting February 2020**

The Board met on 20<sup>th</sup> February 2020 at Bridge Mills Business Centre in Kendal. The Meeting was attended by 10 Board Directors.

The highlights from the meeting included;

- Board minutes from the 12<sup>th</sup> November 2019 were accepted as a true record.
- Rupert Audland resigned as a Board Member as of the 20<sup>th</sup> February 2020.
- The Business Strategy (Our Direction 2025) was approved subject to some minor amendments.
- The Board approved the Budget for 2020/21 and requested additional stress testing scenarios to be carried out on the Financial Plan.
- It was agreed that the Development Committee Terms of Reference would be reviewed.
- The Board approved the annual pay and benefit offer.
- The Board noted the draft Audit and Risk Committee minutes.
- The Board noted the draft Remuneration and Governance Committee minutes.
- The Board noted the draft Development Committee minutes.