

Board Meeting August 2020

The Board 'met' virtually on 13th August 2020 via Go-To-Meeting. The meeting was attended by eleven Board Directors.

The highlights from the meeting included;

- Minutes of the Board meeting held on 14th May 2020 were accepted as a true and accurate record.
- The Board approved the report detailing how the organisation is in compliance with the Regulatory Standards & National Housing Federation's Code of Governance. The Board agreed that this is included within the annual accounts.
- The Board reviewed the progress with the Governance Improvement Plan.
- The Board approved that the Chair and Chair of Audit and Risk Committee to formally sign the Annual Report and Financial Statements for the year ending 31 March 2020, subject to some minor changes
- The Board approved the Audit Management Letter.
- The Board approved the Chair to formally sign the Letter of Representation- and recommend to Shareholders the appointment of Beevers & Struthers as external auditors for the 2020/21 financial year.
- The Board approved the Treasury Strategy- and approved progressing discussions with a lender.
- The Board agreed to sign-up to the revised Cumbria Choice Allocations Policy.
- The Board agreed to call the Annual General Meeting for 22nd September 2020, this will be held virtually in line with the recent changes to the law.
- The Board approved the appointment of Susanne Long and Silas Heys as new Board Members. The Board agreed to extend John Holmes' tenure for a further 12 months. The Board also appointed Steve Bentley as a Co-optee onto the Audit and Risk Committee.
- The Board approved the Development Committee Terms of Reference.