

## **Board Meeting – May 2019**

The Board met on the 16<sup>th</sup> May 2019 at Bridge Mills Business Centre in Kendal. The meeting was attended by eleven Board Directors.

The Chair of the Tenant Scrutiny Review presented the panel's report. The report outlined that SLH was complying with the Regulator's Neighbourhood & Community Standard. The Board accepted all of the tenant recommendations and agreed to closely monitor the progress via the Audit & Risk Committee.

The Board discussed their latest thoughts about updating its Business Strategy for the next 5 years with a focus on; good quality neighbourhoods; providing safe, energy efficient and good quality homes; increasing the number of SLH homes either through acquisition or new build; and transforming the business through digital and flexible ways of working to ensure an effective and efficient business

The Board has approved its latest 30-year Financial Plan and Treasury Strategy. This includes borrowings of £40M with M&G and RBS and available capacity to borrow more should the Board require it. SLH is also working with SLDC to finalise a further low-cost loan for new development.

The Board approved a number of new development schemes at its meeting in May – total of 84 new homes.

SLH has won a tender to provide management and maintenance services to Lune Valley Rural Housing Association. The contract is due to start in October 2019.

The Board were updated on the house fire in Grange-Over-Sands and progress being made to temporary rehouse the tenants, repair requirements and an insurance update.

The Board also approved a new Risk Management Strategy and an updated Assets & Liabilities Register.

The following reports were noted:

- Governance update
- Q4 Finance Report
- Q4 Performance & Risk Report
- Annual Report of the Audit & Risk Committee

The following minutes were noted:

- Audit & Risk Committee 9<sup>th</sup> April 2019