

Board Meeting - August 2019

The Board met on the 13th August 2019 at Bridge Mills Business Centre in Kendal. The meeting was attended by nine Board Directors.

The Board sought assurance that there was sufficient evidence in place to declare compliance with the National Housing Federation '*Code of Governance*' and the Regulator of Social Housing's '*Regulatory Standards*'.

The Board approved the Annual Report and Financial Statements for the year ending 31 March 2019 which will now be laid before the AGM on 19th September. The Board also approved the re-appointment of Beevers & Struthers as external auditors for the 2019/20 financial year, recommending to Shareholders that they note the reappointment at the forthcoming AGM.

The Board agreed to the eventual closure of Yewbarrow Lodge, sheltered scheme in Grange-Over-Sands. The decision was taken following a review of current and future demand for sheltered housing, where currently a third of the flats remain vacant with some empty for over two years. The priority is to talk to individual residents and their families face-to-face and provide them with advice and information about alternative housing options. The Board agreed to explore options for the site over the coming months, including assessing whether SLH can develop out the site for alternative housing or whether to sell on the open market.

The following reports were noted:

- Q1 Performance & Finance Report
- 2018/19 Health, Safety & Welfare Report