

## **Board Meeting - June 2018**

The Board met on 14th June 2018 at Bridge Mills Business Centre in Kendal. The meeting was attended by eight Board Directors.

The meeting was opened by the new Chair, Ian Munro and he also welcomed Hilda Kaponda as Interim Director of Corporate Services. There was a mark of respect to remember those who died in the Grenfell fire tragedy exactly one year ago.

The Chief Executive reported that John Holmes had been renominated by SLDC, along with a new Board member in Councillor Rupert Audland who was replacing Peter Thornton. The Chief Executive discussed arrangements for an anticipated In-Depth Assessment from the regulator and Board members agreed to review the market for a mock inspection. There was also an update on a recent Internal Audit which was commissioned following inaccuracies found in a data return to the regulator which the Board had also alerted the regulator – the report concluded with a good ‘reasonable assurance’ rating. The Chief Executive also updated the Board on the progress in recruiting to a vacant non-executive director role where four applications had been received and many withdrew once they understood that there would be no remuneration. The Board reflected on the issue and acknowledged that a nearby Housing Association had had over 60 applications and they were paying. The Chief Executive concluded her report by updating the Board on the recent appointment of a Development Manager.

The Board approved;

- The Development Programme which included plans to develop over 370 properties between now and 2021.
- Plans to agree acceptable loan terms with SLDC for the provision of new homes in rural areas.
- A new policy on RTB buy-back and reverse staircasing on shared ownership properties to assist people who were struggling financially. The Board then approved two cases which increased SLH’s equity at one property.
- The Board approved the purchase of four properties in Burton-in-Kendal.
- A new procurement strategy and tender & contract procedure.
- Tenant Scrutiny Report on ‘Improvement Works’.

The following reports were noted;

- Health & safety Annual Report.
- Quarter 4 Performance & Risk Report.
- Quarter 4 Finance Report.
- Quarter 4 Management Accounts (CH&PS).
- Draft Audit & Risk Committee minutes from May 2018.
- Draft CH&PS Board Minutes from June 2018.
- Draft Development Panel notes from June 2018.

The next meeting will include a session on sales and marketing.