

## **December 2017**

The Board met on 14<sup>th</sup> December 2017 at Bridge Mills Business Centre in Kendal.

The meeting was attended by nine Board Directors.

The Chairman reflected on the decision to submit a partnership proposal and the recent announcement of £6M funding by SLDC for affordable housing utilising lower prudential borrowing rates.

The Chief Executive reported that around 70 staff had entered into the new contract agreement with the potential for more to sign up before March 2018.

The Board approved;

- A report and recommendations arising from the Board effectiveness review and removal of four shareholders as company members due to non-attendance at two consecutive AGM's
- SLH's submission in response to the regulator's consultation on a revised value for Money (VfM) Standard

The following reports were noted;

- A development progress report
- A detailed CH&PS progress report and accompanying presentation
- A report on demand in sheltered housing schemes
- Quarter 2 Finance Report
- Quarter 2 Performance & Risk Report (where further details can be seen <https://www.southlakeshousing.co.uk/about-us/corporate-services/>)
- Audit & Risk Committee notes