

April 2017

The Board met on 27th April 2017 at Bridge Mills Business Centre in Kendal.

The meeting was attended by nine Board Directors, supported by financial advisors from 'David Tolson Partnership' and legal advisors from 'Trowers & Hamlins'. Four other observers attended the meeting following a recent Board Director recruitment exercise.

The Chairman reflected on the decision to call a General Election and the intention to support the National Housing Federation's work to reinforce the message that Housing Associations are trusted partners of government. The Chairman also reflected on the March Board Director 'away day' which acknowledged the milestone of SLH's 5th anniversary and achieving 100% Decent Homes compliance.

The Chief Executive referred to recent regulatory changes including the removal of some regulatory restrictions and the outcome of the downgrading of a neighbouring Housing Association following an In-Depth Assessment.

The Board approved;

- A pensions review for new starters and existing staff
- A revised 30-year Financial Plan
- A Treasury Management Strategy, Policy & Procedures
- An ICT Strategy 2017-2019
- A Development Control Framework
- Conclusions of the Recruitment Panel and recommended appointments of new Board Directors to the AGM
- The extension of the term of office for the current Chair for up to 6 months from October 2017
- Succession arrangements for the Chair of Audit & Risk Committee
- Recommended amendments to the SLH Rules to a Special General Meeting
- Key Performance Indicator targets for the next three years

The following reports were noted;

- Quarter 4 Finance Report
- Audit & Risk Committee notes